

Attention Holders of Third-Party Asset-Backed Commercial Paper

The Ontario Superior Court of Justice has granted an application, under the provisions of the Companies' Creditors Arrangement Act (CCAA), allowing noteholders of specified third-party ABCP to vote on a proposed comprehensive restructuring plan.

Purdy Crawford, Chair of the Investors Committee that created the plan is hosting information sessions in major centres across Canada to discuss important elements of the proposal and answer your questions. Representatives of the Committee's financial advisors, JPMorgan, and its legal advisors, Goodmans, will also be available.

What are the benefits of the plan?

Under the plan, noteholders benefit from improved potential for value recovery over time, a lower risk of margin calls, investment grade credit ratings for the vast majority of the new notes, and improved transparency with regard to the underlying assets.

Your vote is important

The Plan will be submitted to a vote by all noteholders on April 25. Your vote is important. Take time to become informed.

What if I can't attend the information session?

The Committee will host a telephone conference call during the week of April 7. Registered noteholders will be advised of the details.

Where do I get more information?

Full information on the restructuring, including a copy of the Plan, the Information Statement containing details on the meeting and voting process, and background on the committee, is available at www.ey.com/ca/commercialpaper, or call 416-849-6916 or email abcp@goodmans.ca.

Toronto

Monday, March 31, 8:30 a.m.
Room 205
Metro Toronto Convention Centre
255 Front Street West

Montreal

Monday, March 31, 3:00 p.m.
Mackenzie Room
Fairmont Queen Elizabeth Hotel
900 René Lévesque Blvd West

Edmonton

Tuesday, April 1, 8:30 a.m.
Winterlake Room
Sutton Place Hotel
10235 101 Street NW

Calgary

Tuesday, April 1, 3:00 p.m.
Salon A, B and C
Delta Bow Valley Hotel
209 Fourth Ave SE

Vancouver

Wednesday, April 2, 9:00 a.m.
Versailles A Room
Sutton Place Hotel
845 Burrard Street