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From: patricia cosgrove [mailto:patriciacosgrove2003@yahoo.ca]

Sent: April 27, 2008 2:38 PM

To: david.murchison@fin.gc.ca

Subject:

Dear Mr. Murchison:

A quick note to suggest to you the importance of including consumers/investors on the Panel. Their voices must be represented, especially in view of what is going on in the brokerage industry and the failure of our regulators to do anything.

I hope you had the opportunity to view last night's W-Five on CTV. Paula Todd took a look at how RBC Dominion Securities wiped out a Nova Scotia farmer. His story is very compelling. The IDA's Paul Bourque was pathetic as he had no recourse. You may view the program by going to: www.ctv.ca, and click on the W-Five icon.

Too many Canadians have lost their savings at the hands of stockbrokers, only to find out nobody can help them. I was pleased to hear Mr. Flaherty admit that the state of regulation in Canada is short of an embarrassment. David Dodge likens it to the "wild west".

In closing, I urge you to raise this matter with Mr. Flaherty's officials. Let us hope something comes of the Panel's work and that it is not just another government make-work project.

If Mr. Flaherty is serious, he will see to it that consumers/investors are appointed to the Panel.

Patricia Cosgrove
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