



CIBC
Wood Gundy

April 2008

At CIBC Wood Gundy, we are committed to providing Canadians with the highest level of investment advice, products and services. To ensure that we achieve our goal, we are asking a select number of our clients for their opinions on our performance. Your input is important to us, as it will help us to tailor our products and services to more closely fit your investment needs.

You can be assured of absolute confidentiality, as no names are required on the survey form. All completed surveys will go directly to Corporate Insights, an independent research firm.

As a small way to thank you for your cooperation in completing this survey, we will be pleased to add your name to a draw for a vacation package at a destination of your choice, to a maximum value of \$5,000 (CDN). If you wish to participate in this draw, simply complete the enclosed Draw Reply Card and return it with your completed survey. Again, this will not affect the confidentiality of your responses, as Corporate Insights will separate the draw card from the survey upon receipt.

Please return your completed survey prior to May 16, 2008 in the postage-paid envelope provided.

Thank you for your assistance and for allowing us the opportunity to serve your investment needs. We value your opinion and are committed to acting on the results.

Yours sincerely,
CIBC Wood Gundy

A handwritten signature in blue ink, appearing to read "Tom S. Monahan".

Tom S. Monahan
Head of CIBC Wood Gundy